

SIMORGH Women's Resource and Publication Centre

FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2021

**SIMORGH WOMEN'S RESOURCE AND PUBLICATION CENTRE
FOR THE YEAR ENDED JUNE 30, 2021**

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**SIMORGH WOMEN'S RESOURCE AND PUBLICATION CENTRE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021**

SOCIETY INFORMATION

Society Number: 2366

Board of Trustees: Ms. Nasrene Shah
Ms. Ferida Sher
Ms. Samina Bano
Ms. Dr Rubina Saigol
Ms. Sultanat Bukhari
Ms. Tauseef Hayat
Ms. Naheed Aziz

Executive Coordinator: Ms. Neelam Hussain

Registered Office: 74-A/II abu-bakar block, new garden town
Lahore. Pakistan

Principal Banker: Faysal Bank Limited

Auditors: Ilyas Saeed & Co
Chartered Accountants
A – 4, Sea Breeze Homes, Shershah Block,
New Garden Town, Lahore. Pakistan



SIMORGH
WOMEN'S RESOURCE AND PUBLICATION CENTRE,
74-A/II, Abu Bakar Block, New Garden Town,
Lahore-54000, Pakistan.

EXECUTIVE'S REPORT TO THE MEMBERS

The management takes pleasure in presenting the annual report of your organization, together with the approved financial Statements for the year ended June 30, 2021.

Operations of the Organization

The Society's objectives are advocacy for human rights through the projection of relevant material, research, publications and educational material as well as workshops on teachers training, gender orientation and violence against women. There has been no change in the objects of the Organization during the financial year ended June 30, 2021.

State of Affairs

The results for the financial year ending June 30, 2021 shows improvement in its philanthropic activities and trust of donors in its welfare activities. During the year grants received from various donors amounts to Rs.34,881,316/- (2020: Rs.48,303,834/-) which was for specific purposes. The capital expenditure incurred during the year is Rs.1,459,979/- (2020: Rs.6,527,389/-) General Fund of the society decreased to Rs.2,110,949/- from Rs.5,496,615/- during the year due to more activities carried out during the year as compared to last year.

The management is very cognizant in Administrative and General Expenses and improvement in operations of the organization during the year. During the year, the Society has managed various projects and all the donations / contributions received have been spent as per specific allocated funds. The Society shall carry out welfare activities as per its objects in the coming year.

The pandemic of COVID-19 rapidly spread all across the world has adversely impacted the global economy. Due to lockdown and government directive of restricted movement, Pakistan has been fortunate to suffer less as compared to rest of the world. The pandemic has restricted all socio economic activities during last two years. The management has evaluated and concluded that there are no material implications of COVID-19 that require specific disclosure in the financial statements. Overall, the operations for the year had shown much improvement and remained satisfactory and as per objectives of the society.

Financial Statements

These financial statements have been prepared in accordance with the Revised Accounting and Financial Reporting Standards for Small Sized Entities (AFRS for SSEs) and guidelines for accounting and financial reporting for Non-Government Organization/Non-Profit Organization as approved by the council of Institute of Chartered Accountants of Pakistan.



Corporate Structure

During the year, there is no change in the corporate structure of the organization.

Related Party Transactions

All and any related party transaction during the year was carried out at arm's length transaction. Material transactions are duly disclosed in relevant notes to the financial Statements, if any.

Internal Financial Control

The Organization has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

Human Resource Management

Human resource of the organization is given the highest value. Accordingly, the organization's focus remains on employee's development coupled with improving the ambience through regular reviews and refinements of processes and the work environment, thereby ensuring its dynamism and robustness and keeping the spirit of its key guiding principles and policies.

Material Changes since Statement of Financial Position date

No material changes or commitments effecting the financial position of the Organization have occurred between the end of the financial year of the organization and the date of this report except as disclosed in this report, if any.

Acknowledgements

The management would like to take this opportunity to express their deep appreciation of the commitment, loyalty and dedication of the members, employees and management of the organization.

Dated: December 21, 2021

On Behalf Of The Board

Executive Coordinator

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES

Opinion

We have audited the financial statements of **SIMORGH Women's Resource and Publication Centre**, herein after referred to as "the Society", which comprise the statement of financial position as at June 30, 2021 and the statement of income and expenditure, statement of changes in accumulated funds and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly in all material respects, the financial position of the Society as at June 30, 2021 and of its financial performance and its cash flows for the year then ended in accordance with approved accounting and reporting standards as applicable in Pakistan.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* as adopted by the Institute of Chartered Accountants of Pakistan and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The management and Board of Trustees are responsible for the other information. The other information comprises the information included in the Society's annual report, but does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



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Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Board of Trustees is responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan, and for such internal control as the Board of Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Trustees Is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

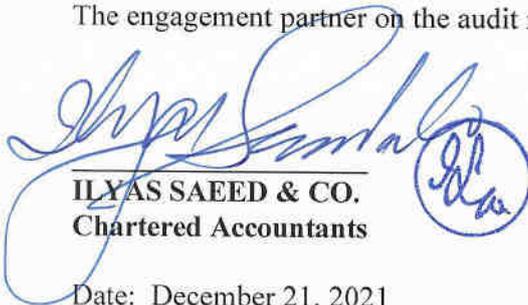
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Imran Ilyas.


ILYAS SAEED & CO.
Chartered Accountants

Date: December 21, 2021
Place: Lahore

SIMORGH WOMEN'S RESOURCE AND PUBLICATION CENTRE
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2021

	Note	2021 Rupees	2020 Rupees
ASSETS			
Non current assets			
Property and equipment	4	6,657,016	6,324,632
Current Assets			
Stock of books		4,131,841	4,355,535
Security deposit		540,000	580,000
Grant receivable	5	-	-
Advances	6	516,104	2,009,269
Cash and bank balances	7	12,571,461	20,452,715
		17,759,406	27,397,519
		<u>24,416,422</u>	<u>33,722,151</u>
FUND AND LIABILITIES			
Fund			
General fund	8	2,110,949	5,496,615
Capital Fund	9	6,438,984	6,072,139
Non current liabilities			
Deferred grants	10	15,564,479	21,908,345
Current liabilities			
Accrued expenses	11	302,010	245,052
CONTINGENCIES AND COMMITMENTS			
	12	-	-
		<u>24,416,422</u>	<u>33,722,151</u>

The annexed notes from 1 to 20 form an integral part of these financial statements.



Executive Coordinator




Board member

**SIMORGH WOMEN'S RESOURCE AND PUBLICATION CENTRE
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2021**

	Note	2021 Rupees	2020 Rupees
INCOME			
Grants	13	40,858,338	27,162,449
Donations	14	269,536	1,155,715
Other income	15	798,439	765,813
		<u>41,926,313</u>	<u>29,083,977</u>
EXPENDITURE			
Project and allied expenses	16	39,765,203	22,355,095
Administrative expenses	16	5,546,775	3,421,754
		<u>45,311,978</u>	<u>25,776,849</u>
Excess of income over expenditure		<u>(3,385,666)</u>	<u>3,307,128</u>

The annexed notes from 1 to 20 form an integral part of these financial statements.



Executive Coordinator



Board member



SIMORGH WOMEN'S RESOURCE AND PUBLICATION CENTRE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2021

	Note	2021 Rupees	2020 Rupees
CASH FLOW FROM OPERATING ACTIVITIES			
Excess of income over expenditure		(3,385,666)	3,307,128
Adjustment for non-cash and non-operating items:			
Depreciation		1,127,595	1,240,097
Amortization for deferred income		(41,225,182)	(32,490,589)
		(40,097,587)	(31,250,492)
Net deficit before working capital changes		(43,483,253)	(27,943,364)
Effect on cash flows due to working capital changes:			
Decrease in stocks		223,694	(421,052)
(Increase)/decrease in receivables		-	1,627,800
(Increase)/decrease in advances		1,493,165	(1,369,293)
(Increase)/decrease in deposits		40,000	(480,000)
Increase in accrued expenses		56,958	33,272
		1,813,817	(609,273)
Net cash used in operating activities		(41,669,436)	(28,552,636)
CASH FLOW FROM INVESTING ACTIVITIES			
Net transferred to capital fund		366,845	5,328,140
Capital expenditures incurred		(1,459,979)	(6,527,389)
		(1,093,135)	(1,199,249)
CASH FLOW FROM FINANCING ACTIVITIES			
Grants Received		34,881,316	46,676,034
Net increase in cash and cash equivalents		(7,881,254)	16,924,148
Cash and cash equivalents at beginning of year		20,452,715	3,528,567
Cash and cash equivalents at end of year	7	12,571,461	20,452,715

The annexed notes from 1 to 20 form an integral part of these financial statements.



Executive Coordinator



Board member



SIMORGH WOMEN'S RESOURCE AND PUBLICATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021

1 LEGAL STATUS AND ACTIVITY

SIMORGH WOMEN'S RESOURCE AND PUBLICATION CENTER ("the Society") was registered at Lahore on May 27, 1985 under Societies Registration Act, 1860 as a non-government, non-profit organization. Its objectives are advocacy for human rights through the projection of relevant material, research, publications and educational material as well as workshops on teachers training, gender orientation and violence against women.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the Revised Accounting and Financial Reporting Standards for Small Sized Entities (AFRS for SSEs) and guidelines for accounting and financial reporting for Non-Government Organization/Non-Profit Organization as approved by the council of Institute of Chartered Accountants of Pakistan.

3 SIGNIFICANT ACCOUNTING POLICIES

3.1 Basis for preparation

These financial statements have been prepared under the historical cost convention except as otherwise stated in the respective policies and notes given hereunder.

3.2 Functional and presentation currency

These financial statements are presented in Pakistan Rupee (Rs. / Rupees) which is the Society's functional currency. Amounts presented in the financial statements have been rounded off to the nearest of Rs. / Rupees, unless otherwise stated.

3.3 Property and equipment

Property and equipment are stated at cost less accumulated depreciation and impairment (if any). Depreciation is charged to statement of income and expenditure using reducing balance method so as to depreciate the cost of an asset over its estimated useful life at the rate given in note 4. Full month depreciation is charged in the month of addition and no depreciation is charged in the month of disposal.

3.4 Stock of books

Stock-in-trade is valued at lower of cost and net-realizable value. Cost is calculated on annual average basis.

3.5 Cash and cash equivalents

Cash and cash equivalents comprise of cash in hand, cash at banks on current and saving accounts.

3.6 Recognition of grants

Grants against operating expenditure are amortized when related operating expenditure is actually incurred. Grants utilized for acquiring operating fixed assets are taken to deferred income related to capital expenditure and amortized over the useful life of assets. Receipts from other donors are recognized as deferred income and are classified as donation income in statement of income and expenditures in the year in which it is actually received.

SIMORGH WOMEN'S RESOURCE AND PUBLICATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021

3.7 Accrued and other liabilities

Accrued and other liabilities are initially recognized at fair value of consideration payable at the settlement of obligation which is normally the transaction cost.

3.8 Income recognition

- ✓ Income from sale of publications is recognized on accrual basis
- ✓ Donation income is recognized on receipt basis.
- ✓ Interest income from savings account are recognized using effective interest rate method.
- ✓ Other income is recognized when right to receive is established.

3.9 Taxation

No provision for tax has been made in the financial statements because as per section 2 (36) read with section 100C of the income tax ordinance, 2001. The society shall be allowed 100% tax credit for the tax payable, including minimum tax and final taxes payable under any provision of income tax ordinance 2001, subject to the following conditions:

- a) income tax return has been filed;
- b) tax required to be deducted or collected has been deducted or collected and paid; and
- c) withholding tax statements for immediately preceding tax year have been filed.

3.10 Foreign currency transactions

Transactions in foreign currency are recorded in Pak Rupees at the rate of exchange prevailing on the date of transaction. Exchange gain or loss on realization is reflected in other income, if any. All foreign currency receivables are recorded in Pak Rupees at the rate of exchange prevailing at the balance sheet date.

**SIMORGH WOMEN'S RESOURCE AND PUBLICATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021**

4 PROPERTY AND EQUIPMENT

Detail of fixed assets is as follows:

	Fixtures and fixtures		Office equipment		Computers and other electrical equipments		Vehicles		Sub-Total		Total
	General	Capital grants	General	Capital grants	General	Capital grants	General	Capital grants	General	Capital grants	
Cost											
As at 1 July 2019	242,249	52,535	398,040	525,064	944,044	2,390,345	-	1,584,333	2,967,944	4,552,277	
Additions	-	337,857	-	256,200	-	2,450,332	3,483,000	-	6,527,389	6,527,389	
At as 30 June 2020	242,249	390,392	398,040	781,264	944,044	4,840,677	3,483,000	1,584,333	9,495,333	11,079,666	
As at 1 July 2020	242,249	390,392	398,040	781,264	944,044	4,840,677	3,483,000	1,584,333	9,495,333	11,079,666	
Additions	-	10,500	-	834,339	-	615,140	-	-	1,459,979	1,459,979	
At as 30 June 2021	242,249	400,892	398,040	1,615,603	944,044	5,455,817	3,483,000	1,584,333	10,955,312	12,559,645	
Accumulated depreciation											
As at 1 July 2019	173,111	25,110	288,979	337,759	828,902	1,861,076	-	1,290,991	2,223,945	3,514,936	
Charge for the year	8,114	36,528	9,706	44,351	23,028	595,920	522,450	40,848	1,199,249	1,240,097	
At as 30 June 2020	181,225	61,638	298,685	382,109	851,930	2,456,996	522,450	1,331,840	3,423,194	4,755,033	
As at 1 July 2020	181,225	61,638	298,685	382,109	851,930	2,456,996	522,450	1,331,840	3,423,194	4,755,033	
Charge for the year	6,102	33,225	9,936	64,538	18,423	551,289	444,083	34,461	1,093,135	1,127,595	
At as 30 June 2021	187,327	94,863	308,620	446,647	870,353	3,008,285	966,533	1,366,300	4,516,328	5,882,628	
NET BOOK VALUE											
At as 30 June 2020	61,024	328,754	99,355	399,155	92,114	2,383,681	2,960,550	252,493	6,072,139	6,324,632	
At as 30 June 2021	54,922	306,029	89,420	1,168,956	73,691	2,447,532	2,516,468	218,033	6,438,983	6,657,016	
Depreciation Rates	10%		10%		20%		15%				

SIMORGH WOMEN'S RESOURCE AND PUBLICATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021

	<u>Note</u>	2021 Rupees	2020 Rupees
6 ADVANCES- Unsecured			
Advances to suppliers		-	1,703,781
Advances to staff against salary		374,154	305,488
Advances tax WHT on Bank profit		141,950	
		<u>516,104</u>	<u>2,009,269</u>
7 CASH AND BANK BALANCES			
Cash in hand		6,806	10,193
Bank balances:			
-Current accounts		5,308,546	5,883,295
-Savings account:			
-Local currency		7,256,108	14,531,747
-Foreign currency		-	27,480
	7.2	7,256,108	14,559,227
		<u>12,571,461</u>	<u>20,452,714</u>
7.2 This represents balances in savings account carrying interest rate ranging 4% to 6% (2020:6% to 10%) per annum.			
7.3 Four bank accounts (2 in Current and 2 in Saving) maintained with Faysal Bank are in the name of earlier project "Simorgh Women Collective" which the organization is still maintaining in the same name with regular operational activities			
8 GENERAL FUND			
Opening balance		5,496,615	2,189,487
Excess of income over expenditure		(3,385,666)	3,307,128
		<u>2,110,949</u>	<u>5,496,615</u>
9 CAPITAL FUND			
Opening balance		6,072,139	743,999
Received / addition during the year		1,459,979	6,527,389
Amortized / (Deprecation) during the year		(1,093,135)	(1,199,249)
		366,845	5,328,140
		<u>6,438,984</u>	<u>6,072,139</u>

SIMORGH WOMEN'S RESOURCE AND PUBLICATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021

	Note	2021 Rupees	2020 Rupees
10 DEFERRED GRANTS			
Opening balance		21,908,345	7,722,900
Received during the year	10.1	34,881,316	48,303,834
Grant receivable		-	(1,627,800)
		34,881,316	46,676,034
Transferred to income		-	(3,608,105)
Capital expenditure transferred to Capital Fund		(1,459,979)	(6,527,389)
Amortized during the year against revenue expenditures	16	(39,765,203)	(22,355,095)
		(41,225,182)	(32,490,589)
		<u>15,564,479</u>	<u>21,908,345</u>
10.1 This represents grants received during the year from following donors:			
Open Society Foundation		-	526,317
Mannion Daniels (Project - Amplify Change 3)		-	6,501,637
Mannion Daniels (Project - Amplify Change 4)		8,144,568	9,830,128
Politics of Vulnerability to Politics		15,929,804	16,246,719
FEM-POWER		10,806,944	15,199,033
		<u>34,881,316</u>	<u>48,303,834</u>
11 ACCRUED EXPENSES			
Expenses payable		27,010	5,015
Auditors remuneration payable		275,000	240,037
		<u>302,010</u>	<u>245,052</u>
12 CONTINGENCIES AND COMMITMENTS			
The society has no contingent liability and / or any capital commitment as at 30th June, 2021.			
13 GRANTS			
Grants representing capital expenditures	9	1,093,135	1,199,249
Grants representing revenue expenditures	16	39,765,203	22,355,095
Grants transferred to income		-	3,608,105
		<u>40,858,338</u>	<u>27,162,449</u>

SIMORGH WOMEN'S RESOURCE AND PUBLICATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021

	Note	2021 Rupees	2020 Rupees
14 DONATIONS			
Donation income	14.1	<u>269,536</u>	<u>1,155,715</u>
14.1 This represents the donation received from the Board Member and employees of the society during the year.			
15 OTHER INCOME			
Net Sale of Publication	15.1	317,345	146,858
Other	15.3	481,094	618,955
		<u>798,439</u>	<u>765,813</u>
15.1 PUBLICATIONS			
Sale of Publication		2,621,128	433,671
Cost Of Books Sold	15.2	<u>(2,303,783)</u>	<u>(286,813)</u>
		<u>317,345</u>	<u>146,858</u>
15.2 COST OF BOOKS SOLD			
Opening Stock		4,355,535	3,934,483
Add: Purchases		2,080,089	707,865
		6,435,624	4,642,348
Less: closing stock		<u>(4,131,841)</u>	<u>(4,355,535)</u>
Cost of Book Sold		<u>2,303,783</u>	<u>286,813</u>
15.3 Others			
Bank profit on savings account		481,094	618,955
		<u>481,094</u>	<u>618,955</u>
16 PROJECT AND ALLIED EXPENSES			
Salaries and allowances		18,683,136	13,529,015
Meal and accommodation		173,757	24,775
Workshop Project Expenses		10,846,610	1,914,741
Medicines and Financial Support		3,697,979	89,630
Office Rent		259,168	1,365,452
Honorarium		3,351,058	1,966,775
Printing & Stationery		306,592	175,523
Traveling and conveyance		1,681,120	808,877
Utilities		43,179	212,328
Legal and professional charges		201,093	328,764
Auditor's remuneration		275,000	240,037
Telephone, postage and communication		6,883	123,134
Repairs and maintenance		192,828	1,480,893
Others		46,800	95,151
		<u>39,765,203</u>	<u>22,355,095</u>

SIMORGH WOMEN'S RESOURCE AND PUBLICATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021

	Note	2021 Rupees	2020 Rupees
16 ADMINISTRATIVE EXPENSES			
Salaries and allowances		867,924	1,310,484
Depreciation	4	1,127,595	1,240,097
Rent, rates and taxes		1,772,832	61,200
Entertainment		88,729	47,768
Repairs and maintenance		255,495	14,448
Bank charges		888	116,134
Printing & Stationery		310,747	5,000
Traveling and conveyance		216,485	18,598
Utilities		362,395	6,965
Legal and professional charges		103,680	95,545
M& E Expenses		57,093	-
Telephone, postage and communication		159,597	15,098
Others		223,316	490,417
		5,546,775	3,421,754

17 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

Related parties comprise of key management personnel. The society in the normal course of business carries our transactions with various related parties. Detail of transactions with related parties, other than those which have been specifically disclosed elsewhere in these financial statements are as follows:

<u>Relationship</u>	<u>Nature of transactions</u>		
Executive coordinator (Neelam Hussain)	Salary	2,893,800	2,378,115
Executive coordinator (Neelam Hussain)	Donation received	78,000	77,497

18 NUMBER OF EMPLOYEES

-Number of employees at the end of the year	19	14
-Average number of employees during the year	19	14

19 DATE OF AUTHORIZATION

These financial statements were authorized by the Board of Members for issuance on December 21, 2021.

20 GENERAL

- Figures have been rounded off to the nearest rupee, unless otherwise stated.
- Corresponding figures have been rearranged or reclassified, wherever necessary, for the purpose of comparison however no significant reclassification has been made in these financial statements.



Executive Coordinator



Board member

